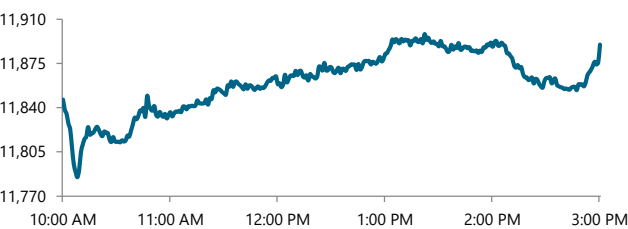


# Daily Markets Overview

26 October 2021

## TASI Intraday



## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,890	0.4	-0.4	36.8	26.4
Saudi (NOMUC)	23,865	2.3	0.6	-9.1	13.2
Energy	5,917	0.2	0.2	9.8	29.3
Materials	8,276	-0.2	-0.4	44.0	23.4
Capital Goods	8,360	1.0	0.0	27.9	24.3
Com. & Prof. Svc	4,855	-0.3	0.7	19.6	NA
Transportation	6,054	0.8	0.3	25.0	NA
Cons. Durables & Apparel	7,659	-0.3	-1.1	33.8	NA
Consumer Services	5,305	0.4	-0.1	24.3	NA
Media	20,190	1.5	3.9	97.6	NA
Retailing	10,462	0.2	-0.7	22.3	33.7
Food & Staples Retailing	9,798	0.2	-0.1	-7.0	39.3
Food & Beverages	5,415	0.4	-0.3	-0.9	41.6
Health Care Equipment	7,797	-0.3	-1.3	37.9	39.4
Pharma, Biotech & Life Science	5,798	-0.6	3.3	12.1	45.5
Banks	12,174	0.7	-1.1	60.4	22.2
Diversified Financials	7,349	0.3	-0.3	59.9	NA
Insurance	6,735	0.1	0.3	11.8	NA
Telecommunication	7,594	-0.1	0.3	10.1	22.8
Utilities	6,352	2.2	2.7	37.8	16.6
REITs	4,862	0.2	0.5	13.5	37.4
Real Estate	3,508	0.3	0.0	16.2	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Amiantit Co.	23.98	4.4%	25
Saudi Electricity Co.	28.50	3.3%	251
Saudi Steel Pipe Co.	28.40	3.1%	12
Saudi Ceramic Co.	56.10	2.9%	30
Amlak International for Real Estate Finance Co.	25.10	2.9%	301

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
MAADEN	25-Oct	3Q21	1,271.9	NM	1.03	NA
Alinma	25-Oct	3Q21	738.1	17%	0.37	NA
ANB	25-Oct	3Q21	665.0	-1%	0.44	NA
ZAIN KSA	25-Oct	3Q21	60.4	0%	0.07	NA
MIS	25-Oct	3Q21	19.1	-15%	0.76	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.4% higher at 11,890 while NOMUC gained 2.3% to 23,865 on Monday. TASI traded value totaled SAR 6.2bn and averaged SAR 7.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 27.5% of the daily traded value.
- MSCI Emerging Markets closed 0.3% higher on Monday, trading at PE (TTM) of 15.9x vs. 26.4x for TASI.
- Banks closed 0.7% higher, while Materials ended 0.2% lower. Telecom declined 0.1%. Utilities (up 2.2%) was the best performing sector. Among stocks, Saudi Arabian Amiantit Co. (2160/SAAC AB), Saudi Electricity Co. (5110/SECO AB), and Saudi Steel Pipe Co. (1320/SSP AB), led the gainers.
- Minister of Tourism announced that the KSA has already started the recovery journey, and it will continue to 2023 and 2024, expecting the country to receive 50mn visits in 2022. (Source: *Argaam*)
- Yanbu Cement Co. (3060/YNCCO AB)'s CEO announced that the demand for cement was hit by several factors, including slow growth in mega projects and housing investments. He added that the issuance and application of the Saudi Building Code (SBC) impacted demand, as real estate developers and individual investors attempt to understand its requirements. (Source: *Argaam*)
- United Wire Factories Co. (1301/ASLAK AB)'s CEO announced that the company is mainly aiming to acquire varying stakes in promising companies to maximize financial returns for the firm and its shareholders. He added that options are available in all sectors. (Source: *Argaam*)
- Al Moammar Information Systems Co. (7200/MIS AB) reported a net profit after Zakat and tax of SAR 45.5mn (USD 12.13mn) for 9M21, falling 29% from SAR 63.8mn (USD 17.01mn) in year-earlier period. The profit decline was driven by the revenue recognition in subsequent periods, as some purchase orders have long project cycle, in addition to the new project awards, which will be realized in subsequent periods. (Source: *Argaam*)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Saudi Arabian Mining Co.	83.60	-3.8%	158
National Industrialization Co.	26.00	-3.2%	332
Makkah Construction & Development Co.	74.40	-2.6%	23
Saudi Arabian Cooperative Insurance Co.	22.26	-1.9%	19
United Electronics	140.20	-1.7%	16

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Kayan Petrochemical Co.	20.92	-0.9%	470
National Industrialization Co.	26.00	-3.2%	332
Al Rajhi Bank	140.00	1.6%	316
Amlak International for Real Estate Finance Co.	25.10	2.9%	301
Sahara International Petrochemical Co.	47.40	2.4%	281

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of October 25, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

26 October 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,866	-0.5	0.3	15.0	21.2
Abu Dhabi (ADX)	7,934	-0.2	0.7	57.3	0.4
Kuwait (KSE)	7,075	-0.1	0.1	31.7	NA
Qatar (QE)	11,834	0.1	-0.3	13.4	16.5
Oman (MSM)	4,012	0.5	0.7	9.6	10.8
Bahrain (BSE)	1,739	0.2	0.9	16.7	12.2
DJMENA Index	753	0.1	-0.1	29.6	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,566	0.5	0.5	21.6	26.6
US (NASDAQ 100)	15,227	0.9	0.9	18.1	29.9
UK (FTSE 100)	7,223	0.3	0.3	11.8	19.5
Germany (DAX)	15,599	0.4	0.4	13.7	18.6
France (CAC 40)	6,713	-0.3	-0.3	20.9	22.6
Russia (MICEX)	4,255	1.4	1.4	29.4	9.5
Japan (Nikkei)	28,600	-0.7	-0.7	4.2	16.6
Hong Kong (HSI)	26,132	0.0	0.0	-4.0	10.6
South Korea (KOSPI)	3,021	0.5	0.5	5.1	15.8
China (SHCOMP)	3,610	0.8	0.8	3.9	15.3
India (NIFTY)	18,125	0.1	0.1	29.6	28.5
Brazil (IBOV)	108,715	2.3	2.3	-8.7	8.4
Turkey (BIST 100)	1,493	0.9	0.9	1.1	8.0
Egypt (EGX30)	11,178	0.4	0.4	3.1	9.7
MSCI Emerging Markets	1,297	0.3	0.3	0.5	15.9
MSCI World	3,160	0.3	0.3	17.5	24.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	86.0	0.5	4.4	66.0	105.9
Natural Gas (\$/mmbtu)	5.9	11.7	6.0	132.3	92.3
Gold (\$/oz)	1,808	0.8	2.9	-4.8	-5.0
Silver (\$/oz)	24.6	1.0	8.3	-6.9	-0.2
Platinum (\$/oz)	1,062	1.8	3.3	-0.9	17.4
Copper (\$/t)	10,071	2.2	7.3	30.0	47.0
Zinc (\$/t)	3,506	0.2	11.5	28.4	37.5
Lead (\$/mt)	2,485	1.9	10.2	26.0	38.6
Wheat (\$/bu)	760	0.5	3.5	18.6	21.3
Corn (\$/bu)	538	0.0	1.4	11.2	36.5
Sugar (\$/lb)	19.4	1.6	-4.4	25.2	43.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.12	0.00	-0.11	0.00
Saudi Arabia	0.82	0.00	0.00	0.70
UAE	0.28	0.00	-0.23	0.16
Kuwait	1.50	0.00	0.06	1.38
Qatar	1.18	0.05	0.05	1.05
Bahrain	1.50	0.00	-0.75	1.38

Source: Reuters

### NOTES:

(1) Prices updated as of October 25, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the green on Monday. S&P 500 and NASDAQ increased 0.5% and 0.9%, respectively. Dow Jones Industrial ended 0.2% higher. In Europe, UK and Germany gained 0.3% and 0.4%, while France declined 0.3%.
- Asian markets are trading mostly higher on Tuesday. China, Japan and South Korea are up 0.1%, 1.9% and 0.8%, respectively. Hong Kong is trading 0.4% lower, while India is trading 0.6% higher, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi decreased 0.5% and 0.2%, respectively. Kuwait declined 0.1%, while Qatar gained 0.1%. Oman and Bahrain increased 0.5% and 0.2%, respectively.
- The UAE's Minister of State for Foreign Trade announced that the country is committed to supporting joint GCC action in various development fields as it is a steady policy of the country and a main driver for enhancing economic and commercial partnerships amongst GCC member states. (Source: Trade Arabia)
- According to reports, the Ras Al Khaimah Municipality has issued 564 building permits in September. It added that new infrastructure such as hotels and resorts are required for development of the tourism industry in the emirate and construction, as one of the enabler industries, contributes to the development and support of the targeted future growth sectors. (Source: Trade Arabia)
- QatarEnergy and Korea's Hydrogen Convergence Alliance (H2Korea) signed an agreement for cooperation in the field of hydrogen energy. The agreement provides a framework of cooperation in the development of the hydrogen sector in both countries, encouraging growth of the hydrogen industry and expansion of the hydrogen supply chain, in addition to supporting efforts within multilateral fora to accelerate cooperation for hydrogen related technologies worldwide. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended October 22 (prior: -0.4mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US 3Q21 GDP growth rate (prior: 6.7% Q/Q, consensus: 2.8% Q/Q) will be announced on October 28. (Source: Trading Economics)
- US jobless claims for the week ended October 23 (prior: 290K, consensus: 292K) will be announced on October 28. (Source: Trading Economics)

# Daily Markets Overview

26 October 2021

## Contacts

### Research & Advisory

[Research&advisory@fransicapital.com.sa](mailto:Research&advisory@fransicapital.com.sa)

### Saudi Fransi Capital

**Toll free** 800 125 9999

**Website** [www.sfc.sa](http://www.sfc.sa)

### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

#### Head Office

8092 King Fahd Road | Riyadh 12313-3735 | Kingdom of Saudi Arabia

#### Mailing Address

P.O. Box 23454 Riyadh 11426 | Kingdom of Saudi Arabia

## Disclaimer

The information in this report was prepared for the purpose of viewing public information only. This information was gathered in this report from various public sources believed to be reliable. Whilst all reasonable care has been taken to ensure that the facts, the forecasts, and expectations contained in this report are accurate. Saudi Fransi Capital makes no representations or warranties whatsoever as to the accuracy of the data and information provided and, in particular, Saudi Fransi Capital is not to be held responsible if the information in this report is not complete or free from any error.

This report is not to be construed as, an offer or solicitation of an offer to buy or sell any financial securities or adapt an investment or trading method. Saudi Fransi Capital accepts no liability whatsoever for any loss arising from any use of this report or its contents.

This report provides information of a general nature and is not intended to provide investment advice and does not take into account the reader's financial situation or any specific investment objectives which the reader may have. Before making any investment decision, the reader should seek an independent advice from his financial advisor because the investment in such kind of securities may not be suitable for all.

